

CACHE COUNTY
RESOLUTION NO. 2005-04

**A RESOLUTION APPROVING THE METHOD FOR SALE OF REAL
PROPERTY LOCATED AT 100 NORTH 100 WEST, LOGAN, UTAH.**

Whereas, the County Council, after giving proper notice, held a Public Hearing on May 13, 2003, and then declared surplus the property located at 100 North 100 West, Logan, Utah; and,

Whereas, the County has previously participated in several public hearings with Logan City seeking general approval of the design of the County Block and the location of parcels to be sold; and,

Whereas, Logan City has formally approved of said parcels to be sold and the overall block design; and,

Whereas, the County has solicited proposals and interest from a variety of private and public entities and developers to purchase the available parcels; and,

Whereas, the County has held several public hearings and received various comments, suggestions and proposals and discussing the same; and,

Whereas, the County has now received two definitive proposals for purchase of the two parcels located along 100 North, one from the State of Utah (1) and another from Cache Title Company (2); and,

Whereas, the County has publicly revealed that the prices proposed in these two proposals would involve a total purchase price of some \$900,000.00 for the Southwest corner; to wit: (1) \$600,000 plus an additional approximate sum of \$200,000 for the parking development; and (2) \$75,000 plus an additional approximate sum of \$25,000 for the parking development; and,

Whereas, each of the two proposals meet the recommended criteria of the Courthouse Committee; and,

Whereas, the County desires now to determine whether there are any better bids or more suitable proposals for utilization of the Southwest corner of the County Block.

NOW THEREFORE, the Cache County Council hereby adopts the following resolution:

1. The County Council directs that these two bids be publicly disclosed and that all reasonable efforts now be made to determine if other parties wish to make competing bids to purchase the said parcels. The County is directed and authorized to spend up to \$1000.00 to purchase ads and media announcements so as to alert all possible purchasers.

2. All potential purchasers are directed to submit any and all bids to the Office of the County Executive in writing no later than noon on March 14th, 2005.

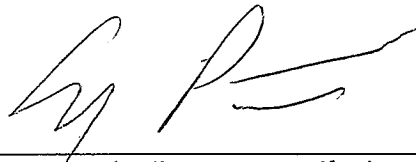
3. Bids can vary from the proposed parcels and block designs previously determined and approved by Logan City but bids following the previous plans are encouraged. Variations would need to go through a renewed approval process with Logan City.

3. The Courthouse Committee (Executive Lemon, Chairman Peterson and Attorney Daines) will evaluate all bids and submit a report and any recommendation they choose to make to the County Council at the meeting of March 22nd, 2003, at which time the County will make the decision of whether to accept either of the present bids or any alternative bid or none of the bids.

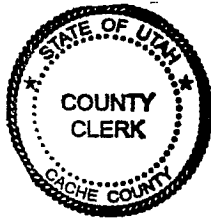
4. The Committee is directed to analyze all proposals based upon purchase price, parking needs, contribution to parking and maintenance funds, effect on surrounding users, architectural quality and effect on community goals.

Dated this 22nd day of February, 2005.

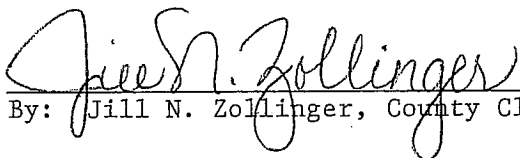
CACHE COUNTY COUNCIL



By H. Craig Petersen, Chairman



Attest:



By: Jill N. Zollinger, County Clerk